

**Maharana Pratap Government College, Amb, District Una, H.P.**

**Teaching Plan**

**BA-1<sup>st</sup> Year (Economics)**

**Course No. ECONA101 (DSC-I),**

**Course title: Principles of Microeconomics–I**

| <b>Unit</b> | <b>Name of Topic</b>                     | <b>Details</b>   | <b>Months</b>       | <b>Remarks</b>                                     |
|-------------|--|--|---------------------|--|
| I           | Introduction to Demand & Supply          | Problem of scarcity and choice: scarcity, choice and opportunity cost; production possibility frontier; economic systems. Demand and supply: law of demand, determinants of demand, law of supply, determinants of supply, market equilibrium. Applications of demand and supply: consumer surplus, producer surplus. Elasticity: price elasticity of demand, calculating elasticity, determinants of price elasticity, income and cross elasticities. | July and August     | Class Test   |
| II          | Consumer Theory                          | Budget constraint, concept of utility, diminishing marginal utility, Diamond-water paradox, indifference curves, derivation of demand curve from indifference curve and consumer's equilibrium; price, income and substitution effects.  | September           | Assignment Work<br><br>Class test                  |
| III         | Production and Costs                     | Production and Costs Production: behavior of profit maximizing firms, production functions, law of variable proportions, law of returns to scale; choice of technology, isoquant and iso-cost lines, cost minimizing equilibrium condition. Costs: costs in the short run, costs in the long run. Revenue and profit maximization, Short-run industry supply curve, Economies and diseconomies of scale  | October & November  | Diwali Breaks<br><br>Class test                    |
| IV          | Market Structure and Perfect Competition | Meaning of market, Types and definitions of market structure, Market periods: Market Period, Short Period, Long Period, Market Price and Normal Price. Perfect Competition: Assumptions of perfect competition, Theory of a firm under perfect competition Demand and revenue in perfect competition, Equilibrium of the firm in the short run and long run, Long-run industry supply curve in increasing, decreasing, and constant cost industries    | November & December | Assignment Work<br><br>Class test, Mid Term Exams. |
|             |  | Winter Vacations   | January             |  |
|             |  | Revision-Units-I & II  | February            |  |
|             |  | Revision-Units-III & IV  | March               |  |

**Maharana Pratap Government College, Amb, District Una, H.P.**

**Teaching Plan**

**BA-1<sup>st</sup> Year ( Economics)**

**Course No. ECONA102(DSC-II) ,**

**Course title: Principles of Microeconomics–II**

| <b>Unit</b> | <b>Name of Topic</b>                   | <b>Details</b>   | <b>Months</b>       | <b>Remarks</b>                                   |
|-------------|--|--|---------------------|--|
| I           | Theory of a Monopoly Firm              | Concept of imperfect competition; Monopoly: features, short run and long run price and output decisions of a monopoly firm; concept of a supply curve under monopoly; comparison of perfect competition and monopoly, price discrimination; Dumping; remedies for monopoly: Antitrust laws, natural monopoly.  | July and August     | Class Test                                       |
| II          | Monopolistic Competition and Oligopoly | Monopolistic competition: Assumptions, short run & long run price and output determination under monopolistic competition, economic efficiency and resource allocation. Oligopoly: Assumptions, oligopoly model: kinked demand curve and price rigidity, cartels and role of government.   | September           | Assignment Work, Class test                      |
| III         | Market Failure and Factor Pricing      | Market Failure: Market adjustment to changes in demand, efficiency of perfect competition; sources of market failure: imperfect markets, public goods, externalities, imperfect information; evaluating the market mechanism. Factor Pricing: Meaning and Types of Distribution. Marginal productivity theory of distribution. Wages: Meaning and Types of Wages. Real and Nominal Wage. Theories of Wages (Classical and Modern). | October & November  | Diwali Breaks<br><br>Class test, Assignment Work |
| IV          | Factor Pricing                         | Rent: Concept of Rent. Ricardian Theory of Rent, Quasi Rent, Modern Theory of Rent. Interest: Classical Theory, Loanable Fund Theory and Keynesian Liquidity Preference Theory. Profit: Gross Profit and Net Profit. Theories of Profit: Dynamic Theory of Profit, Innovation Theory of Profit and Uncertainty Bearing Theory of Profit.   | November & December | Mid Term Exams.                                  |
|             |  | Winter Vacations   | January             |  |
|             |  | Revision-Units-I & II  | February            |  |
|             |  | Revision-Units-III & IV  | March               |  |

**Maharana Pratap Government College, Amb, District Una, H.P.**

**Teaching Plan**

**BA-2<sup>nd</sup> Year ( ECONOMICS)**

**Course No. ECONA201 ( DSC – I)**

**Course title: Principles of Macroeconomics–I**

| <b>Unit</b> | <b>Name of Topic</b>  | <b>Details</b>   | <b>Months</b>       | <b>Remarks</b>                                   |
|-------------|---|--|---------------------|--|
| I           | Introduction to Macroeconomics and National Income Accounting | What is macroeconomics? Macroeconomic issues in an economy. National Income Accounting: Concepts of GDP and National Income; measurement of national income and related aggregates; nominal and real income; limitations of the GDP concept.   | July & August       | Class Test                                       |
| II          | Classical and Keynesian Theory of Macroeconomics              | Classical assumptions, Say's Law of Market, Classical theory of employment, output, prices and interest, Limitations of Classical Theories. Keynesian theory of employment: Determination of effective demand, Comparison and contrast between Classical and Keynesian contribution, Relevance of Keynesian economics to developing countries. | September & October | Assignment Work<br><br>Class test                |
| III         | Consumption, Saving and Investment Functions                  | Concepts of MPS, APS, MPC, APC, MPI, API. Keynes Psychological Law of Consumption. Determinants of Consumption. Saving and Investment: Equality between saving and investment. Factors determining Investment. Marginal Efficiency of Capital (MEC), Business expectations and secular stagnation.   | October & November  | Diwali Breaks<br><br>Class test, Assignment Work |
| IV          | Money in a Modern Economy                                     | Concept of money in modern economy; monetary aggregates; demand for money; quantity theory of money; liquidity preference and rate of interest; money supply; credit creation; monetary policy.  | November & December | Mid Term Exams.                                  |
|             |   | Winter Vacations   | January             |  |
|             |   | Revision-Units-I & II  | February            |  |
|             |   | Revision-Units-III & IV  | March               |  |

**Maharana Pratap Government College, Amb, District Una, H.P.**

**Teaching Plan**

**BA-2<sup>nd</sup> Year ( Economics)**

**Course No. ECONA202 (DSC –II ),**

**Course title: Principles of Macroeconomics–II**

| <b>Unit</b> | <b>Name of Topic</b>                  | <b>Details</b>  | <b>Months</b>       | <b>Remarks</b>                             |
|-------------|---------------------------------------|---|---------------------|--|
| I           | Multiplier and Accelerator            | Investment Multiplier: Its working and leakages, Importance and critique. Acceleration Principle: contribution of Samuelson's and Hicks; Super Multiplier; Basic Concept of Business Cycle (excluding theories).  | July and August     | Class Test                                 |
| II          | Theories of Money and Inflation       | Value of money, Fisher's equation, Cambridge equation, Keynesian theory of money and prices, Milton Friedman's Restatement of Quantity theory of money. Inflation and Unemployment: Concept of inflation; determinants of inflation; relationship between inflation and unemployment: Phillips Curve in short run and long run. | September & October | Assignment Work, Class test                |
| III         | IS-LM Analysis                        | Equilibrium of monetary and real sector: Classical and Keynesian Dichotomy; Derivation, Properties, Shifts of IS and LM Curves; Simultaneous Equilibrium in monetary and real sector.   | October & November  | Diwali Breaks. Class test, Assignment Work |
| IV          | Balance of Payments and Exchange Rate | Balance of payments: Capital and Current Accounts, Causes and Consequences of Disequilibrium in Balance of Payments. Market for foreign exchange: determination of exchange rate under Fixed and Flexible Exchange Rates. Balance of Payments Adjustment under Fixed and Flexible Exchange Rates.                               | November & December | Mid Term Exams.                            |
|             |                                       | Winter Vacations  | January             |  |
|             |                                       | Revision-Units-I & II   | February            |  |
|             |                                       | Revision-Units-III & IV   | March               |  |

**Maharana Pratap Government College, Amb, District Una, H.P.**

**Teaching Plan**

**BA-2<sup>nd</sup> Year ( Economics)**

**Course No. ECONA204 (SEC-2 ),**

**Course title: Economics of Rural Development**

| <b>Unit</b> | <b>Name of Topic</b>                                 | <b>Details</b>   | <b>Months</b>       | <b>Remarks</b>                             |
|-------------|--|--|---------------------|--|
| I           | Introduction of Rural Economy                        | Characteristics of rural economy, Social Aspects of India's Rural Areas, Barter System, Non-monetized Sector, Economic Characteristics Land and Asset Distribution. Agricultural Income, Vagaries of Monsoon, Agricultural Marketing, Agricultural Price Policy, Farm and Non-farm Income, Marketed and Marketable Surplus.    | July and August     | Class Test                                 |
| II          | Unemployment and Poverty                             | Rural Unemployment: Types and Magnitude, Agricultural Labour, Marginal Productivity. Agricultural Wages, Wage Fixation: Minimum Wages Act. Rural Employment programmes, Employment Guarantee Act: MGNREGA. Rural Poverty: Nature, Trends, Causes and Consequences. Evaluation of Poverty Alleviation Programmes of Government. | September & October | Assignment Work, Class test                |
| III         | Rural Indebtedness                                   | Meaning of rural indebtedness, Rural Finance, Causes and magnitude of rural indebtedness, Sources of rural credit, Organized and unorganized, Money lenders, Indigenous Bankers, Co-operatives, Commercial Banks, Regional Rural Banks – NABARD.   | October & November  | Diwali Breaks. Class test, Assignment Work |
| IV          | Decentralisation, Infrastructure and Rural Marketing | Critical evaluation of Panchayati Raj Institutions in rural development. Rural Infrastructure, Rural Industrialization. Agro-based Industries. Cooperative societies, Rural Marketing. Cooperative Marketing. Role of Self Help Groups.  | November & December | Mid Term Exams.                            |
|             |  | Winter Vacations   | January             |  |
|             |  | Revision-Units-I & II  | February            |  |
|             |  | Revision-Units-III & IV  | March               |  |

**Maharana Pratap Government College, Amb, District Una, H.P.**

**Teaching Plan**

**BA-2<sup>nd</sup> Year ( Economics)**

**Course No. ECONA206 (SEC - 4 ),**

**Course title: Demography**

| <b>Unit</b> | <b>Name of Topic</b>                      | <b>Details</b>   | <b>Months</b>       | <b>Remarks</b>                             |
|-------------|---|--|---------------------|--|
| I           | Theories of Population                    | Theories of Population: Malthus, Optimum, Marxian, Leibenstein, Becker, Demographic Transition Theory and Optimum Population Theory. Population and Economic Development: Utilization of Resources (Boserup Thesis) Technology and Production of Food, Population and Environment.   | July and August     | Class Test                                 |
| II          | Components of Population Growth           | Population Structure and Characteristics: Impact of Population Growth on the Age and Gender Structure. Aging of Population. Fertility: Concepts of Fertility Transition. Measurement of Fertility; Factors affecting fertility and Fertility Differentials in India. Mortality: Components and Measurement. causes of high infant mortality rate in developing countries. Mortality Differentials in India.                      | September & October | Assignment Work, Class test                |
| III         | Migration and Urbanization                | Migration: Concepts, Types, Measurement, Migration Selectivity, Causes and Consequences (Economic and Demographic) of Migration. Migration in India: Causes and Trends, Migration Differentials in India: Rural-Urban, Male-Female. Urbanization: Concepts, Determinants and Consequences. Trends of Urbanization in India.  | October & November  | Diwali Breaks. Class test, Assignment Work |
| IV          | Growth and Structure of Indian Population | Literacy: Literacy Transition in India, Pattern of Literacy and Literacy Differentials in India. Economic Composition of Indian Population: Work Force Participation and Occupational Structure. Population in Estimation of India: Census, Sampling and Vital Registration Methods. Population Policy in India since Independence. National Family Health Survey of India - merits and demerits. National Rural Health Mission. | November & December | Mid Term Exams.                            |
|             |   | Winter Vacations   | January             |  |
|             |   | Revision-Units-I & II  | February            |  |
|             |   | Revision-Units-III & IV  | March               |  |

**Maharana Pratap Government College, Amb, District Una, H.P.**

**Teaching Plan**

**BA-3<sup>rd</sup> Year ( Economics)**

**Course No. ECONA303(DSE - 3),**

**Course title: Economy of Himachal Pradesh**

| <b>Unit</b> | <b>Name of Topic</b>                             | <b>Details</b>  | <b>Months</b>       | <b>Remarks</b>                             |
|-------------|--|---|---------------------|--|
| I           | Features of Himachal Pradesh Economy             | Resource endowment - Land, Water, Minerals, Forests, Demographic Trends, Human Development Index. Trends in State income – Structural growth before and after reforms, Sources of State Finances. Targets and Achievements of Plans and current year Budget.  | July and August     | Class Test                                 |
| II          | Agriculture and Horticulture of Himachal Pradesh | Role of Agriculture and Horticulture in State Domestic Product Cropping pattern, Productivity and yield of major crops, Agricultural marketing, Agricultural finance, Marginalization and Agricultural Diversification in Himachal Pradesh. Trends in Fruit and vegetable Production and Productivity. Critical evaluation of government policies on agriculture and horticulture sector. | September & October | Assignment Work, Class test                |
| III         | Industrial and Power Sector of Himachal Pradesh  | Trends and patterns in industrial growth, large scale and small scale industries of Himachal Pradesh, Labour Welfare measures and skill development programmes. Trends in hydro power generation in Himachal Pradesh. Environmental issues related to Industrilisation and power projects in Himachal Pradesh.  | October & November  | Diwali Breaks. Class test, Assignment Work |
| IV          | Infrastructure and Tourism of Himachal Pradesh   | Transport: road, rail and air. Banking, Housing, Social Welfare, Education and health programmes of the State Government. Role of Tourism in the economic development of Himachal Pradesh.  | November & December | Mid Term Exams.                            |
|             |  | Winter Vacations  | January             |  |
|             |  | Revision-Units-I & II   | February            |  |
|             |  | Revision-Units-III & IV   | March               |  |

**Maharana Pratap Government College, Amb, District Una, H.P.**

**Teaching Plan**

**BA-3<sup>rd</sup> Year ( Economics)**

**Course No. ECONA305(DSE - 5),**

**Course title: Development Economics**

| <b>Unit</b> | <b>Name of Topic</b>                                     | <b>Details</b>  | <b>Months</b>       | <b>Remarks</b>                             |
|-------------|--|---|---------------------|--|
| I           | Economic Development: Meaning and Measurement            | Meaning of economic development. Distinction between growth, development and sustainable development. Features of underdevelopment. Factors affecting economic development. Economic development and human welfare. Measurement of economic development. Limitations of using per capita income as a measure. Alternative measures: PQLI, HDI, Human Poverty Index, Gender Development Index, Kuznet's inverted "U" hypothesis. | July and August     | Class Test                                 |
| II          | Factors in Development and Indian Development Experience | Capital formation (Physical and Human); technology; institutions. Indian Development Experience: Critical evaluation of growth, inequality, poverty and competitiveness, pre and post reforms era.  | September & October | Assignment Work, Class test                |
| III         | Theories of Under Development and Development            | Theories of Under Development: The Vicious Circle of Poverty, Low Level Equilibrium Trap, circular causation and backwash effect, dualism. Theories of Development: classical theories (Smith, Ricardo, Malthus), Marxian theory of capitalist development.   | October & November  | Diwali Breaks. Class test, Assignment Work |
| IV          | Theories of Development                                  | Classical theories (Smith, Ricardo, Malthus); Marxian theory of capitalist development. Big push, Balanced vs Unbalanced growth. Balance between agriculture and industry, import substitution vs export promotion, neo-liberal vs interventionist policies.  | November & December | Mid Term Exams.                            |
|             |  | Winter Vacations  | January             |  |
|             |  | Revision-Units-I & II   | February            |  |
|             |  | Revision-Units-III & IV   | March               |  |



**Maharana Pratap Government College, Amb, District Una, H.P.**

**Teaching Plan**

**BA-3<sup>rd</sup> Year ( Economics)**

**Course No. ECONA310(SEC - 6),**

**Course title: Public Finance**

| <b>Unit</b> | <b>Name of Topic</b>               | <b>Details</b>   | <b>Months</b>       | <b>Remarks</b>                             |
|-------------|------------------------------------|--|---------------------|--|
| I           | Public Finance: An Introduction    | Meaning and definition of public finance – Public finance and private finance – the principle of Maximum Social advantage. Market Failure; Private Goods, Public Goods and Merit Goods. Overview of Different Role of Government: Allocation, Stabilization and Distribution.  | July and August     | Class Test                                 |
| II          | Taxation                           | Revenue-Meaning, source, tax and non-tax revenue and importance – Canons of Taxation. Types of tax: Direct and indirect taxes, Progressive, proportional and regressive taxation, single and multiple taxation. Current Issues of India's Tax System. Effects of taxation. Taxable Capacity: Determinants of taxable capacity. Shifting and incidence of taxes. Distinction between impact and incidence of taxation. Factors affecting incidence of tax. Tax evasion. | September & October | Assignment Work, Class test                |
| III         | Public Expenditure and Public Debt | Public Expenditure: classification of public expenditure. Causes and growth of public expenditure. Effects of public expenditure on production, employment and distribution. Growth of public expenditure. Public Debt: Meaning and classification. Need for public borrowing – Effects of public debt on production, consumption and distribution. Burden of public debt. Redemption of public debt. Growth of public debt.   | October & November  | Diwali Breaks. Class test, Assignment Work |
| IV          | Public Finance in India            | Indian Fiscal Policy, Budget: Concepts, instruments and objectives Types of Government Budgets: Revenue Account, Capital Account and Different Concepts of Budgetary Deficits in the Indian Context. Economic and Functional Classification of Central Govt. Budgets. Fiscal Federalism in India; Center State Financial Relations and Evaluation of Previous and Features of Latest Finance Commission. State and Local Finances.                                     | November & December | Mid Term Exams.                            |
|             |                                    | Winter Vacations   | January             |  |
|             |                                    | Revision-Units-I & II  | February            |  |
|             |                                    | Revision-Units-III & IV  | March               |  |

**Maharana Pratap Government College, Amb, District Una, H.P.**

**Teaching Plan**

**BA-3<sup>rd</sup> Year (Economics)**

**Course No. ECONA311 (SEC - 7),**

**Course title: Money and Banking**

| Unit | Name of Topic                                      | Details  | Months              | Remarks                                    |
|------|--|--|---------------------|--|
| I    | Money: Theory and Approaches                       | Money: Meaning, functions and classification, Role of money in capitalist, socialist and mixed economies, Monetary standards – Metallic and paper standards, Principles and System of Note Issue. Qualities of Good Monetary Standard. Grasham's law. Measures of Money Supply.  | July and August     | Class Test                                 |
| II   | Financial Markets: Money Market and Capital Market | Financial markets and institutions; Money and capital markets: organization, structure, importance and role in economic development of India; financial crises.  | September & October | Assignment Work, Class test                |
| III  | Commercial Banking                                 | Banking: Meaning and types of Banks. Indian banking system: Changing role and structure; banking sector reforms. Functions of Commercial banks. Process of credit creation. Purpose and limitations. Commercial banking in India. Nationalization of commercial banks in India. Recent reforms in banking sector in India. | October & November  | Diwali Breaks. Class test, Assignment Work |
| IV   | Central Banking and Monetary Policy                | Central Bank: Functions of Central Bank. Quantitative and qualitative methods of credit control. Role and functions of the Reserve Bank of India. Monetary Policy: goals, targets, indicators and instruments of monetary control; success and limitation of monetary policy in India.                                     | November & December | Mid Term Exams.                            |
|      |  | Winter Vacations   | January             |  |
|      |  | Revision-Units-I & II  | February            |  |
|      |  | Revision-Units-III & IV  | March               |  |

Prepared By:

Prof. Anay Kumar

Assistant Professor Economic

HOD Department of Economics

**Principal**  
**M. P. Govt. College, Amb**  
**Distt. Una (H.P.)**